

**WOODSTREAM HOMEOWNERS ASSOCIATION**  
**PROFIT & LOSS THROUGH JUNE 2013**

	<u>Jan-June 13</u>	<u>2013</u>
	<u>Actual</u>	<u>Proposed Budget</u>
<b><u>INCOME</u></b>		
DUES	\$59,796.47	\$118,121.00
ADVERTISING	\$30.00	
INTEREST		<u>\$250.00</u>
<b><u>TOTAL INCOME</u></b>	<b>\$59,826.47</b>	<b>\$118,371.00</b>
<b><u>EXPENSES</u></b>		
ACCOUNTING/AUDIT FEES	\$0.00	\$2,000.00
ANNUAL FEES	\$25.00	\$200.00
BANK CHARGES	\$42.00	
BILLING SERVICES	\$2,488.00	\$5,200.00
ELECTRIC	\$1,284.11	\$3,200.00
GARBAGE REMOVAL	\$23,134.54	\$45,791.28
INSURANCE	\$0.00	\$3,500.00
LAWN SERVICE	\$9,100.00	\$22,500.00
MESSAGE BOARD	\$87.56	
NEWSLETTER & YARD SALE	\$245.70	
OFFICE/ADMINISTRATIVE	\$343.56	\$0.00
SIGNS	\$506.63	\$750.00
SNOW REMOVAL	\$315.00	\$7,500.00
TREE REMOVAL	<u>\$5,050.00</u>	<u>\$10,000.00</u>
<b><u>TOTAL EXPENSES</u></b>	<b><u>\$42,622.10</u></b>	<b><u>\$100,641.28</u></b>
<b><u>NET INCOME (Potential Capital Reserve Contribution)</u></b>	<b><u>\$17,204.37</u></b>	<b><u>\$17,729.72</u></b>

**BALANCE SHEET (As of Jul 2013)**

**ASSETS**

CASH IN CHECKING	\$44,275.89
CASH IN SAVINGS - CD's (Capital Reserve)	\$103,475.29
TOT LOT	\$14,398.08
LESS DEPRECIATION	-\$14,398.08
<b><u>TOTAL ASSETS</u></b>	<b><u>\$147,751.18</u></b>

**LIABILITIES & EQUITY**

OPENING BALANCE EQUITY*	-\$761.90
RETAINED EARNINGS	\$131,308.41
NET INCOME	\$17,204.37
<b><u>TOTAL LIABILITIES &amp; EQUITY</u></b>	<b><u>\$147,750.88</u></b>