

WOODSTREAM HOMEOWNERS ASSOCIATION
PROFIT & LOSS THROUGH JULY 2013

	<u>Jan-Jul 13</u>	<u>2013</u>
	<u>Actual</u>	<u>Proposed Budget</u>
<u>INCOME</u>		
DUES	\$78,372.83	\$118,121.00
ADVERTISING	\$30.00	
INTEREST	<u>\$80.00</u>	<u>\$250.00</u>
<u>TOTAL INCOME</u>	\$78,482.83	\$118,371.00
<u>EXPENSES</u>		
ACCOUNTING/AUDIT FEES	\$0.00	\$2,000.00
ANNUAL FEES	\$25.00	\$200.00
BANK CHARGES	\$42.00	
BILLING SERVICES	\$3,030.00	\$5,200.00
ELECTRIC	\$1,802.25	\$3,200.00
GARBAGE REMOVAL	\$26,924.38	\$45,791.28
INSURANCE	\$0.00	\$3,500.00
LAWN SERVICE	\$11,447.00	\$22,500.00
MESSAGE BOARD	\$87.56	
NEWSLETTER & YARD SALE	\$380.10	
OFFICE/ADMINISTRATIVE	\$396.55	\$0.00
SIGNS	\$796.96	\$750.00
SNOW REMOVAL	\$315.00	\$7,500.00
TREE REMOVAL	<u>\$5,050.00</u>	<u>\$10,000.00</u>
<u>TOTAL EXPENSES</u>	<u>\$50,296.80</u>	<u>\$100,641.28</u>
<u>NET INCOME (Potential Capital Reserve Contribution)</u>	<u>\$28,186.03</u>	<u>\$17,729.72</u>

BALANCE SHEET (As of Jul 2013)

ASSETS

CASH IN CHECKING	\$55,177.55
CASH IN SAVINGS - CD's (Capital Reserve)	\$103,555.29
TOT LOT	\$14,398.08
LESS DEPRECIATION	-\$14,398.08
<u>TOTAL ASSETS</u>	<u>\$158,732.84</u>

LIABILITIES & EQUITY

OPENING BALANCE EQUITY*	-\$761.90
RETAINED EARNINGS	\$131,308.41
NET INCOME	\$28,186.33
<u>TOTAL LIABILITIES & EQUITY</u>	<u>\$158,732.84</u>