

WOODSTREAM HOMEOWNERS ASSOCIATION

	<u>Jan-Aug 13</u>	<u>2013</u>	<u>2014</u>
	<u>Actual</u>	<u>Approved Budget</u>	<u>Proposed Budget</u>
<u>INCOME</u>			
DUES	\$88,745.58	\$118,121.00	\$124,029.20
ADVERTISING	\$30.00		\$30.00
INTEREST	<u>\$80.00</u>	<u>\$250.00</u>	<u>\$175.00</u>
<u>TOTAL INCOME</u>	\$88,855.58	\$118,371.00	\$124,234.20
<u>EXPENSES</u>			
ACCOUNTING/AUDIT FEES	\$0.00	\$2,000.00	\$2,000.00
ANNUAL FEES	\$25.00	\$200.00	\$50.00
BANK CHARGES	\$42.00		
BILLING SERVICES	\$3,380.00	\$5,200.00	\$5,200.00
ELECTRIC	\$2,062.84	\$3,200.00	\$3,200.00
GARBAGE REMOVAL	\$30,770.72	\$45,791.28	\$46,556.08
INSURANCE	\$0.00	\$3,500.00	\$3,900.00
LAWN SERVICE	\$13,594.00	\$22,500.00	\$24,694.00
MESSAGE BOARD	\$168.19		\$200.00
NEWSLETTER & YARD SALE	\$380.10		\$700.00
OFFICE/ADMINISTRATIVE	\$396.55	\$0.00	\$600.00
SIGNS	\$796.96	\$750.00	\$250.00
SNOW REMOVAL	\$315.00	\$7,500.00	\$7,500.00
TREE REMOVAL	<u>\$5,225.00</u>	<u>\$10,000.00</u>	<u>\$10,000.00</u>
<u>TOTAL EXPENSES</u>	<u>\$57,156.36</u>	<u>\$100,641.28</u>	<u>\$104,850.08</u>
<u>NET INCOME (Potential Capital Reserve Contribution)</u>	<u>\$31,699.22</u>	<u>\$17,729.72</u>	<u>\$19,384.12</u>

BALANCE SHEET (As of Aug 2013)

ASSETS

CASH IN CHECKING	\$58,690.69
CASH IN SAVINGS - CD's (Capital Reserve)	\$103,555.29
TOT LOT	\$14,398.08
LESS DEPRECIATION	-\$14,398.08
<u>TOTAL ASSETS</u>	<u>\$162,245.98</u>

LIABILITIES & EQUITY

OPENING BALANCE EQUITY*	-\$761.90
RETAINED EARNINGS	\$131,388.71
NET INCOME	\$31,619.17
<u>TOTAL LIABILITIES & EQUITY</u>	<u>\$162,245.98</u>