

WOODSTREAM HOMEOWNERS ASSOCIATION
PROFIT & LOSS THROUGH SEPTEMBER 2013

	<u>Jan-Sep 13</u>	<u>2013</u>
	<u>Actual</u>	<u>Approved Budget</u>
<u>INCOME</u>		
DUES	\$89,512.58	\$118,121.00
ADVERTISING	\$30.00	
INTEREST	\$20.46	\$250.00
<u>TOTAL INCOME</u>	\$89,563.04	\$118,371.00
<u>EXPENSES</u>		
ACCOUNTING/AUDIT FEES	\$0.00	\$2,000.00
ANNUAL FEES	\$25.00	\$200.00
BANK CHARGES	\$42.00	
BILLING SERVICES	\$3,880.00	\$5,200.00
ELECTRIC	\$2,324.02	\$3,200.00
GARBAGE REMOVAL	\$34,617.06	\$45,791.28
INSURANCE	\$2,690.08	\$3,500.00
LAWN SERVICE	\$17,488.00	\$22,500.00
MESSAGE BOARD	\$168.19	
NEWSLETTER & YARD SALE	\$380.10	
OFFICE/ADMINISTRATIVE	\$408.55	\$0.00
SIGNS	\$796.96	\$750.00
SNOW REMOVAL	\$315.00	\$7,500.00
TREE REMOVAL	\$5,225.00	\$10,000.00
<u>TOTAL EXPENSES</u>	\$68,359.96	\$100,641.28
<u>NET INCOME (Potential Capital Reserve Contribution)</u>	\$21,203.08	\$17,729.72

BALANCE SHEET (As of Sep 2013)

<u>ASSETS</u>	
CASH IN CHECKING	\$48,254.14
CASH IN SAVINGS - CD's (Capital Reserve)	\$103,575.75
TOT LOT	\$14,398.08
LESS DEPRECIATION	-\$14,398.08
<u>TOTAL ASSETS</u>	\$151,829.89
<u>LIABILITIES & EQUITY</u>	
OPENING BALANCE EQUITY*	-\$761.90
RETAINED EARNINGS	\$131,388.71
NET INCOME	\$21,203.08
<u>TOTAL LIABILITIES & EQUITY</u>	\$151,829.89