

WOODSTREAM HOMEOWNERS ASSOCIATION

PROFIT & LOSS THROUGH OCTOBER 2013

	<u>Jan-Oct 13</u>	<u>2013</u>	<u>2013</u>	<u>2014</u>
	<u>Actual</u>	<u>Approved Budget</u>	<u>Projection</u>	<u>Proposed Budget</u>
<u>INCOME</u>				
DUES	\$107,853.14	\$118,121.00	\$115,122.10	\$124,012.00
INTERES & ADVERTISING	\$30.00	\$250.00	\$200.00	\$125.00
<u>TOTAL INCOME</u>	\$107,883.14	\$118,371.00	\$115,322.10	\$124,137.00
<u>EXPENSES</u>				
ACCOUNTING/AUDIT FEES	\$1,826.92	\$2,000.00	\$1,900.00	\$2,000.00
ANNUAL FEES	\$25.00	\$200.00	\$200.00	\$50.00
BANK CHARGES	\$42.00		\$0.00	\$0.00
BILLING SERVICES	\$4,230.00	\$5,200.00	\$5,200.00	\$5,200.00
ELECTRIC	\$2,585.61	\$3,200.00	\$3,050.00	\$3,200.00
GARBAGE REMOVAL	\$38,463.40	\$45,791.28	\$46,000.00	\$46,556.08
INSURANCE	\$2,690.08	\$3,500.00	\$3,496.00	\$3,900.00
LAWN SERVICE	\$22,135.00	\$22,500.00	\$20,350.00	\$24,694.00
SNOW REMOVAL	\$315.00	\$7,500.00	\$2,500.00	\$7,500.00
TREE REMOVAL	\$7,225.00	\$10,000.00	\$12,400.00	\$10,000.00
OTHER OPERATING COSTS	\$1,753.80	\$750.00	\$600.00	\$1,750.00
<u>TOTAL EXPENSES</u>	\$81,291.81	\$100,641.28	\$95,696.00	\$104,850.08
<u>NET INCOME (Potential Capital Reserve Contribution)</u>	\$26,591.33	\$17,729.72	\$19,626.10	\$19,286.92

BALANCE SHEET (As of Oct 2013)

ASSETS

CASH IN CHECKING	\$53,662.85
CASH IN SAVINGS - CD's (Capital Reserve)	\$103,475.29
TOT LOT	\$14,398.08
LESS DEPRECIATION	-\$14,398.08
<u>TOTAL ASSETS</u>	\$157,138.14

LIABILITIES & EQUITY

OPENING BALANCE EQUITY*	-\$761.90
RETAINED EARNINGS	\$131,308.71
NET INCOME	\$26,591.33
<u>TOTAL LIABILITIES & EQUITY</u>	\$157,138.14

