

WOODSTREAM HOMEOWNERS ASSOCIATION

PROFIT & LOSS THROUGH NOVEMBER 2013

	<u>Jan-Nov 13</u>	<u>2013</u>	<u>2013</u>	<u>2014</u>
	<u>Actual</u>	<u>Approved Budget</u>	<u>Projection</u>	<u>Proposed Budget</u>
<u>INCOME</u>				
DUES	\$117,902.29	\$118,121.00	\$115,122.10	\$124,012.00
INTERES & ADVERTISING	<u>\$74.90</u>	<u>\$250.00</u>	<u>\$200.00</u>	<u>\$125.00</u>
<u>TOTAL INCOME</u>	\$117,977.19	\$118,371.00	\$115,322.10	\$124,137.00
<u>EXPENSES</u>				
ACCOUNTING/AUDIT FEES	\$1,826.92	\$2,000.00	\$1,900.00	\$2,000.00
ANNUAL FEES	\$25.00	\$200.00	\$200.00	\$50.00
BANK CHARGES	\$42.00		\$0.00	\$0.00
BILLING SERVICES	\$4,885.73	\$5,200.00	\$5,200.00	\$5,200.00
ELECTRIC	\$2,847.20	\$3,200.00	\$3,050.00	\$3,200.00
GARBAGE REMOVAL	\$42,309.74	\$45,791.28	\$46,000.00	\$46,556.08
INSURANCE	\$3,792.08	\$3,500.00	\$3,496.00	\$3,900.00
LAWN SERVICE	\$24,082.00	\$22,500.00	\$20,350.00	\$24,694.00
SNOW REMOVAL	\$315.00	\$7,500.00	\$2,500.00	\$7,500.00
TREE REMOVAL	\$7,685.00	\$10,000.00	\$12,400.00	\$10,000.00
OTHER OPERATING COSTS	\$1,909.62	\$750.00	\$600.00	\$1,750.00
<u>TOTAL EXPENSES</u>	<u>\$89,720.29</u>	<u>\$100,641.28</u>	<u>\$95,696.00</u>	<u>\$104,850.08</u>
<u>NET INCOME (Potential Capital Reserve Contribution)</u>	<u>\$28,256.90</u>	<u>\$17,729.72</u>	<u>\$19,626.10</u>	<u>\$19,286.92</u>

BALANCE SHEET (As of Nov 2013)

ASSETS

CASH IN CHECKING	\$55,283.52
CASH IN SAVINGS - CD's (Capital Reserve)	\$103,520.19
TOT LOT	\$14,398.08
LESS DEPRECIATION	-\$14,398.08
<u>TOTAL ASSETS</u>	<u>\$158,803.71</u>

LIABILITIES & EQUITY

OPENING BALANCE EQUITY*	-\$761.90
RETAINED EARNINGS	\$131,308.71
NET INCOME	\$28,256.90
<u>TOTAL LIABILITIES & EQUITY</u>	<u>\$158,803.71</u>

