

# WOODSTREAM HOMEOWNERS ASSOCIATION

## PROFIT & LOSS THROUGH DECEMBER 2013

|   | <u>Jan-Dec 13</u>   | <u>2013</u>            | <u>2013</u>         | <u>2014</u>            |
|---|---------------------|------------------------|---------------------|------------------------|
|   | <u>Actual</u>       | <u>Approved Budget</u> | <u>Projection</u>   | <u>Proposed Budget</u> |
| <b><u>INCOME</u></b>  |                     |                        |                     |                        |
| DUES  | \$119,577.49        | \$118,121.00           | \$115,122.10        | \$124,012.00           |
| INTERES & ADVERTISING   | \$135.21            | \$250.00               | \$200.00            | \$125.00               |
| <b><u>TOTAL INCOME</u></b>  | <b>\$119,712.70</b> | <b>\$118,371.00</b>    | <b>\$115,322.10</b> | <b>\$124,137.00</b>    |
| <b><u>EXPENSES</u></b>  |                     |                        |                     |                        |
| ACCOUNTING/AUDIT FEES   | \$1,826.92          | \$2,000.00             | \$1,900.00          | \$2,000.00             |
| ANNUAL FEES   | \$25.00             | \$200.00               | \$200.00            | \$50.00                |
| BANK CHARGES  | \$42.00             |                        | \$0.00              | \$0.00                 |
| BILLING SERVICES  | \$5,385.73          | \$5,200.00             | \$5,200.00          | \$5,200.00             |
| ELECTRIC  | \$3,107.19          | \$3,200.00             | \$3,050.00          | \$3,200.00             |
| GARBAGE REMOVAL   | \$46,156.08         | \$45,791.28            | \$46,000.00         | \$46,556.08            |
| INSURANCE   | \$3,792.08          | \$3,500.00             | \$3,496.00          | \$3,900.00             |
| LAWN SERVICE  | \$24,672.00         | \$22,500.00            | \$20,350.00         | \$24,694.00            |
| SNOW REMOVAL  | \$1,165.00          | \$7,500.00             | \$2,500.00          | \$7,500.00             |
| TREE REMOVAL  | \$15,935.00         | \$10,000.00            | \$12,400.00         | \$10,000.00            |
| OTHER OPERATING COSTS   | \$1,909.62          | \$750.00               | \$600.00            | \$1,750.00             |
| <b><u>TOTAL EXPENSES</u></b>                                      | <b>\$104,016.62</b> | <b>\$100,641.28</b>    | <b>\$95,696.00</b>  | <b>\$104,850.08</b>    |
| <b><u>NET INCOME (Potential Capital Reserve Contribution)</u></b> | <b>\$15,696.08</b>  | <b>\$17,729.72</b>     | <b>\$19,626.10</b>  | <b>\$19,286.92</b>     |

### BALANCE SHEET (As of Dec 2013)

#### **ASSETS**

|  |                     |
|--|---------------------|
| CASH IN CHECKING                         | \$42,662.39         |
| CASH IN SAVINGS - CD's (Capital Reserve) | \$103,580.50        |
| TOT LOT                                  | \$14,398.08         |
| LESS DEPRECIATION                        | -\$14,398.08        |
| <b><u>TOTAL ASSETS</u></b>               | <b>\$146,242.89</b> |

#### **LIABILITIES & EQUITY**

|  |                     |
|--|---------------------|
| OPENING BALANCE EQUITY*                      | -\$761.90           |
| RETAINED EARNINGS                            | \$131,308.71        |
| NET INCOME                                   | \$15,696.08         |
| <b><u>TOTAL LIABILITIES &amp; EQUITY</u></b> | <b>\$146,242.89</b> |

