

# WOODSTREAM HOMEOWNERS ASSOCIATION

## PROFIT & LOSS THROUGH DECEMBER 2013

	<u>Jan-Dec 13</u>	<u>2013</u>	<u>2013</u>	<u>2014</u>
	<u>Actual</u>	<u>Approved Budget</u>	<u>Projection</u>	<u>Proposed Budget</u>
<b><u>INCOME</u></b>				
DUES	\$119,577.49	\$118,121.00	\$115,122.10	\$124,012.00
INTERES & ADVERTISING	\$135.21	\$250.00	\$200.00	\$125.00
<b><u>TOTAL INCOME</u></b>	<b>\$119,712.70</b>	<b>\$118,371.00</b>	<b>\$115,322.10</b>	<b>\$124,137.00</b>
<b><u>EXPENSES</u></b>				
ACCOUNTING/AUDIT FEES	\$1,826.92	\$2,000.00	\$1,900.00	\$2,000.00
ANNUAL FEES	\$25.00	\$200.00	\$200.00	\$50.00
BANK CHARGES	\$42.00		\$0.00	\$0.00
BILLING SERVICES	\$5,385.73	\$5,200.00	\$5,200.00	\$5,200.00
ELECTRIC	\$3,107.19	\$3,200.00	\$3,050.00	\$3,200.00
GARBAGE REMOVAL	\$46,156.08	\$45,791.28	\$46,000.00	\$46,556.08
INSURANCE	\$3,792.08	\$3,500.00	\$3,496.00	\$3,900.00
LAWN SERVICE	\$24,672.00	\$22,500.00	\$20,350.00	\$24,694.00
SNOW REMOVAL	\$1,165.00	\$7,500.00	\$2,500.00	\$7,500.00
TREE REMOVAL	\$15,935.00	\$10,000.00	\$12,400.00	\$10,000.00
OTHER OPERATING COSTS	\$1,909.62	\$750.00	\$600.00	\$1,750.00
<b><u>TOTAL EXPENSES</u></b>	<b>\$104,016.62</b>	<b>\$100,641.28</b>	<b>\$95,696.00</b>	<b>\$104,850.08</b>
<b><u>NET INCOME (Potential Capital Reserve Contribution)</u></b>	<b>\$15,696.08</b>	<b>\$17,729.72</b>	<b>\$19,626.10</b>	<b>\$19,286.92</b>

### BALANCE SHEET (As of Dec 2013)

#### **ASSETS**

CASH IN CHECKING	\$42,662.39
CASH IN SAVINGS - CD's (Capital Reserve)	\$103,580.50
TOT LOT	\$14,398.08
LESS DEPRECIATION	-\$14,398.08
<b><u>TOTAL ASSETS</u></b>	<b>\$146,242.89</b>

#### **LIABILITIES & EQUITY**

OPENING BALANCE EQUITY*	-\$761.90
RETAINED EARNINGS	\$131,308.71
NET INCOME	\$15,696.08
<b><u>TOTAL LIABILITIES &amp; EQUITY</u></b>	<b>\$146,242.89</b>

