

# WOODSTREAM HOMEOWNERS ASSOCIATION

## PROFIT & LOSS THROUGH JANUARY 2014

	<u>January</u> <u>Actual</u>	<u>2014</u> <u>Approved Budget</u>
<b><u>INCOME</u></b>		
DUES	\$25,034.60	\$124,012.00
INTEREST		\$125.00
<b><u>TOTAL INCOME</u></b>	<b>\$25,034.60</b>	<b>\$124,137.00</b>
<b><u>EXPENSES</u></b>		
ACCOUNTING/AUDIT FEES		\$2,000.00
ANNUAL FEES		\$50.00
BANK CHARGES	\$14.00	\$0.00
BILLING SERVICES	\$542.00	\$5,200.00
ELECTRIC	\$258.01	\$3,200.00
GARBAGE REMOVAL	\$3,846.34	\$46,556.08
INSURANCE		\$3,900.00
LAWN SERVICE		\$24,694.00
SNOW REMOVAL	\$1,170.00	\$7,500.00
TREE REMOVAL		\$10,000.00
OTHER OPERATING COSTS		\$1,750.00
<b><u>TOTAL EXPENSES</u></b>	<b>\$5,830.35</b>	<b>\$104,850.08</b>
<b><u>NET INCOME (Potential Capital Reserve Contribution)</u></b>	<b>\$19,204.25</b>	<b>\$19,286.92</b>

## BALANCE SHEET (As of January 31, 2014)

<b><u>ASSETS</u></b>	
CASH IN CHECKING	\$61,866.64
CASH IN SAVINGS - CD's (Capital Reserve)	\$103,580.50
TOT LOT	\$14,398.08
LESS DEPRECIATION	-\$14,398.08
<b><u>TOTAL ASSETS</u></b>	<b>\$165,447.14</b>
<b><u>LIABILITIES &amp; EQUITY</u></b>	
OPENING BALANCE EQUITY*	-\$761.90
RETAINED EARNINGS	\$147,004.79
NET INCOME	\$19,204.25
<b><u>TOTAL LIABILITIES &amp; EQUITY</u></b>	<b>\$165,447.14</b>