

WOODSTREAM HOMEOWNERS ASSOCIATION

PROFIT & LOSS THROUGH FEBRUARY 2014

	<u>February</u>	<u>2014</u>
	<u>Actual</u>	<u>Approved Budget</u>
<u>INCOME</u>		
DUES	\$31,222.80	\$124,012.00
INTEREST		<u>\$125.00</u>
<u>TOTAL INCOME</u>	\$31,222.80	\$124,137.00
<u>EXPENSES</u>		
ACCOUNTING/AUDIT FEES		\$2,000.00
ANNUAL FEES		\$50.00
BANK CHARGES	\$14.00	\$0.00
BILLING SERVICES	\$892.00	\$5,200.00
ELECTRIC	\$516.15	\$3,200.00
GARBAGE REMOVAL	\$7,692.68	\$46,556.08
INSURANCE		\$3,900.00
LAWN SERVICE	\$2,958.00	\$24,694.00
SNOW REMOVAL	\$3,595.00	\$7,500.00
TREE REMOVAL		\$10,000.00
OTHER OPERATING COSTS		\$1,750.00
<u>TOTAL EXPENSES</u>	<u>\$15,667.83</u>	<u>\$104,850.08</u>
<u>NET INCOME (Potential Capital Reserve Contribution)</u>	<u>\$15,554.97</u>	<u>\$19,286.92</u>

BALANCE SHEET (As of February 28, 2014)

ASSETS

CASH IN CHECKING	\$58,217.36
CASH IN SAVINGS - CD's (Capital Reserve)	\$103,580.50
TOT LOT	\$14,398.08
LESS DEPRECIATION	-\$14,398.08
<u>TOTAL ASSETS</u>	<u>\$161,797.86</u>

LIABILITIES & EQUITY

OPENING BALANCE EQUITY*	-\$761.90
RETAINED EARNINGS	\$147,004.79
NET INCOME	\$15,554.97
<u>TOTAL LIABILITIES & EQUITY</u>	<u>\$161,797.86</u>

