

# WOODSTREAM HOMEOWNERS ASSOCIATION

## PROFIT & LOSS THROUGH MARCH 2014

|                                                                   | <u>March</u><br><u>Actual</u> | <u>2014</u><br><u>Approved Budget</u> |
|-------------------------------------------------------------------|-------------------------------|---------------------------------------|
| <b><u>INCOME</u></b>                                              |                               |                                       |
| DUES                                                              | \$33,248.65                   | \$124,012.00                          |
| INTEREST                                                          |                               | <u>\$125.00</u>                       |
| <b><u>TOTAL INCOME</u></b>                                        | \$33,248.65                   | \$124,137.00                          |
| <b><u>EXPENSES</u></b>                                            |                               |                                       |
| ACCOUNTING/AUDIT FEES                                             |                               | \$2,000.00                            |
| ANNUAL FEES                                                       |                               | \$50.00                               |
| BANK CHARGES                                                      | \$14.00                       | \$0.00                                |
| BILLING SERVICES                                                  | \$1,417.00                    | \$5,200.00                            |
| ELECTRIC                                                          | \$516.15                      | \$3,200.00                            |
| GARBAGE REMOVAL                                                   | \$11,539.02                   | \$46,556.08                           |
| INSURANCE                                                         | -\$7.71                       | \$3,900.00                            |
| LAWN SERVICE                                                      | \$4,070.00                    | \$24,694.00                           |
| SNOW REMOVAL                                                      | \$6,135.00                    | \$7,500.00                            |
| TREE REMOVAL                                                      |                               | \$10,000.00                           |
| OTHER OPERATING COSTS                                             |                               | \$1,750.00                            |
| <b><u>TOTAL EXPENSES</u></b>                                      | <u>\$23,683.46</u>            | <u>\$104,850.08</u>                   |
| <b><u>NET INCOME (Potential Capital Reserve Contribution)</u></b> | <u>\$9,565.19</u>             | <u>\$19,286.92</u>                    |

## BALANCE SHEET (As of March 31, 2014 )

|                                              |                     |
|----------------------------------------------|---------------------|
| <b><u>ASSETS</u></b>                         |                     |
| CASH IN CHECKING                             | \$52,227.58         |
| CASH IN SAVINGS - CD's (Capital Reserve)     | \$103,580.50        |
| TOT LOT                                      | \$14,398.08         |
| LESS DEPRECIATION                            | -\$14,398.08        |
| <b><u>TOTAL ASSETS</u></b>                   | <u>\$155,808.08</u> |
| <b><u>LIABILITIES &amp; EQUITY</u></b>       |                     |
| OPENING BALANCE EQUITY*                      | -\$761.90           |
| RETAINED EARNINGS                            | \$147,004.79        |
| NET INCOME                                   | \$9,565.19          |
| <b><u>TOTAL LIABILITIES &amp; EQUITY</u></b> | <u>\$155,808.08</u> |