

WOODSTREAM HOMEOWNERS ASSOCIATION

PROFIT & LOSS THROUGH APRIL 2014

	<u>April</u>	<u>Four Months</u>	<u>2014</u>
	<u>Actual</u>	<u>Ended April 30, 2014</u>	<u>Approved Budget</u>
<u>INCOME</u>			
DUES	\$22,382.97	\$55,631.62	\$124,012.00
INTEREST			<u>\$125.00</u>
<u>TOTAL INCOME</u>	\$22,382.97	\$55,631.62	\$124,137.00
<u>EXPENSES</u>			
ACCOUNTING/AUDIT FEES			\$2,000.00
ANNUAL FEES			\$50.00
BANK CHARGES		\$14.00	\$0.00
BILLING SERVICES	\$851.00	\$2,268.00	\$5,200.00
ELECTRIC	\$515.98	\$1,032.13	\$3,200.00
GARBAGE REMOVAL	\$3,846.34	\$15,385.36	\$46,556.08
INSURANCE	\$0.00	-\$7.71	\$3,900.00
LAWN SERVICE	\$2,115.30	\$6,185.30	\$24,694.00
SNOW REMOVAL		\$6,135.00	\$7,500.00
TREE REMOVAL	\$440.00	\$440.00	\$10,000.00
OTHER OPERATING COSTS	\$163.94	\$163.94	\$1,750.00
<u>TOTAL EXPENSES</u>	\$7,932.56	\$31,616.02	\$104,850.08
<u>NET INCOME (Potential Capital Reserve Contribution)</u>	\$14,450.41	\$24,015.60	\$19,286.92

BALANCE SHEET (As of April 30, 2014)

<u>ASSETS</u>		
CASH IN CHECKING		\$66,677.99
CASH IN SAVINGS - CD's (Capital Reserve)		\$103,580.50
TOT LOT		\$14,398.08
LESS DEPRECIATION		-\$14,398.08
<u>TOTAL ASSETS</u>		\$170,258.49
<u>LIABILITIES & EQUITY</u>		
OPENING BALANCE EQUITY*		-\$761.90
RETAINED EARNINGS		\$147,004.79
NET INCOME		\$24,015.60
<u>TOTAL LIABILITIES & EQUITY</u>		\$170,258.49