

WOODSTREAM HOMEOWNERS ASSOCIATION

PROFIT & LOSS THROUGH JUNE 2014

	<u>June</u> <u>Actual</u>	<u>Six Months</u> <u>Ended June 30, 2014</u>	<u>2014</u> <u>Approved Budget</u>
<u>INCOME</u>			
DUES	\$1,909.93	\$71,851.72	\$124,012.00
INTEREST			<u>\$125.00</u>
<u>TOTAL INCOME</u>	\$1,909.93	\$71,851.72	\$124,137.00
<u>EXPENSES</u>			
ACCOUNTING/AUDIT FEES			\$2,000.00
ANNUAL FEES			\$50.00
BANK CHARGES		\$14.00	\$0.00
BILLING SERVICES	\$488.00	\$3,106.00	\$5,200.00
ELECTRIC		\$1,289.77	\$3,200.00
GARBAGE REMOVAL	\$3,846.34	\$23,078.04	\$46,556.08
INSURANCE		-\$7.71	\$3,900.00
LAWN SERVICE	\$2,115.50	\$10,416.30	\$24,694.00
SNOW REMOVAL		\$6,135.00	\$7,500.00
TREE REMOVAL	\$135.00	\$3,075.00	\$10,000.00
OTHER OPERATING COSTS	\$240.08	\$549.38	\$1,750.00
<u>TOTAL EXPENSES</u>	<u>\$6,824.92</u>	<u>\$47,655.78</u>	<u>\$104,850.08</u>
<u>NET INCOME</u> (Potential Capital Reserve Contribution)	<u>-\$4,914.99</u>	<u>\$24,195.94</u>	<u>\$19,286.92</u>

BALANCE SHEET (As of June 30, 2014)

<u>ASSETS</u>	
CASH IN CHECKING	\$66,858.33
CASH IN SAVINGS - CD's (Capital Reserve)	\$103,580.50
TOT LOT	\$14,398.08
LESS DEPRECIATION	-\$14,398.08
<u>TOTAL ASSETS</u>	<u>\$170,438.83</u>
<u>LIABILITIES & EQUITY</u>	
OPENING BALANCE EQUITY*	-\$761.90
RETAINED EARNINGS	\$147,004.79
NET INCOME	\$24,195.94
<u>TOTAL LIABILITIES & EQUITY</u>	<u>\$170,438.83</u>