

# WOODSTREAM HOMEOWNERS ASSOCIATION

## PROFIT & LOSS THROUGH JULY 2014

	<u>July</u>	<u>Seven Months</u>	<u>2014</u>
	<u>Actual</u>	<u>Ended July 31, 2014</u>	<u>Approved Budget</u>
<b><u>INCOME</u></b>			
DUES	\$24,348.98	\$96,200.70	\$124,012.00
INTEREST			<u>\$125.00</u>
<b><u>TOTAL INCOME</u></b>	<b>\$24,348.98</b>	<b>\$96,200.70</b>	<b>\$124,137.00</b>
<b><u>EXPENSES</u></b>			
ACCOUNTING/AUDIT FEES			\$2,000.00
ANNUAL FEES			\$50.00
BANK CHARGES		\$14.00	\$0.00
BILLING SERVICES	\$467.00	\$3,573.00	\$5,200.00
ELECTRIC	\$514.62	\$1,804.39	\$3,200.00
GARBAGE REMOVAL	\$3,846.34	\$26,924.38	\$46,556.08
INSURANCE	\$0.00	-\$7.71	\$3,900.00
LAWN SERVICE	\$2,115.30	\$12,531.80	\$24,694.00
SNOW REMOVAL		\$6,135.00	\$7,500.00
TREE REMOVAL		\$3,075.00	\$10,000.00
OTHER OPERATING COSTS	\$48.75	\$598.13	\$1,750.00
<b><u>TOTAL EXPENSES</u></b>	<b><u>\$6,992.01</u></b>	<b><u>\$54,647.99</u></b>	<b><u>\$104,850.08</u></b>
<b><u>NET INCOME (Potential Capital Reserve Contribution)</u></b>	<b><u>\$17,356.97</u></b>	<b><u>\$41,552.71</u></b>	<b><u>\$19,286.92</u></b>

## BALANCE SHEET (As of July 31, 2014)

<b><u>ASSETS</u></b>	
CASH IN CHECKING	\$84,215.10
CASH IN SAVINGS - CD's (Capital Reserve)	\$103,580.50
TOT LOT	\$14,398.08
LESS DEPRECIATION	-\$14,398.08
<b><u>TOTAL ASSETS</u></b>	<b><u>\$187,795.60</u></b>
<b><u>LIABILITIES &amp; EQUITY</u></b>	
OPENING BALANCE EQUITY*	-\$761.90
RETAINED EARNINGS	\$147,004.79
NET INCOME	\$41,552.71
<b><u>TOTAL LIABILITIES &amp; EQUITY</u></b>	<b><u>\$187,795.60</u></b>