

WOODSTREAM HOMEOWNERS ASSOCIATION

PROFIT & LOSS THROUGH SEPTEMBER 2014

	<u>Jan-Sep 14</u>	<u>2014</u>	<u>2014</u>
	<u>Actual</u>	<u>Approved Budget</u>	<u>Projection</u>
<u>INCOME</u>			
DUES	\$104,042.43	\$124,012.00	\$124,012.00
INTERES & ADVERTISING	<u>\$74.22</u>	<u>\$125.00</u>	<u>\$200.00</u>
<u>TOTAL INCOME</u>	\$104,116.65	\$124,137.00	\$124,212.00
<u>EXPENSES</u>			
ACCOUNTING/AUDIT FEES	\$0.00	\$2,000.00	\$2,100.00
ANNUAL FEES		\$50.00	\$200.00
BANK CHARGES	\$14.00	\$0.00	\$42.00
BILLING SERVICES	\$4,369.00	\$5,200.00	\$5,200.00
ELECTRIC	\$2,328.85	\$3,200.00	\$3,050.00
GARBAGE REMOVAL	\$34,617.06	\$46,556.08	\$46,000.00
INSURANCE	\$3,001.53	\$3,900.00	\$3,496.00
LAWN SERVICE	\$14,647.30	\$24,694.00	\$24,000.00
SNOW REMOVAL	\$6,135.00	\$7,500.00	\$7,500.00
TREE REMOVAL	\$5,565.00	\$10,000.00	\$10,000.00
OTHER OPERATING COSTS	\$598.13	\$1,750.00	\$750.00
<u>TOTAL EXPENSES</u>	<u>\$71,275.87</u>	<u>\$104,850.08</u>	<u>\$102,338.00</u>
<u>NET INCOME (Potential Capital Reserve Contribution)</u>	<u>\$32,840.78</u>	<u>\$19,286.92</u>	<u>\$21,874.00</u>

BALANCE SHEET (As of Sep 2014)

<u>ASSETS</u>	
CASH IN CHECKING	\$75,428.95
CASH IN SAVINGS - CD's (Capital Reserve)	\$103,654.72
TOT LOT	\$14,398.08
LESS DEPRECIATION	-\$14,398.08
<u>TOTAL ASSETS</u>	<u>\$179,083.67</u>
<u>LIABILITIES & EQUITY</u>	
OPENING BALANCE EQUITY*	-\$761.90
RETAINED EARNINGS	\$147,004.79
NET INCOME	\$32,840.78
<u>TOTAL LIABILITIES & EQUITY</u>	<u>\$179,083.67</u>