

WOODSTREAM HOMEOWNERS ASSOCIATION

PROFIT & LOSS THROUGH OCTOBER 2014

	<u>October</u>	<u>Ten Months</u>	<u>2014</u>
	<u>Actual</u>	<u>Ended October 31, 2014</u>	<u>Approved Budget</u>
<u>INCOME</u>			
DUES	\$23,208.35	\$127,250.78	\$124,012.00
INTEREST			<u>\$125.00</u>
<u>TOTAL INCOME</u>	\$23,208.35	\$127,250.78	\$124,137.00
<u>EXPENSES</u>			
ACCOUNTING/AUDIT FEES			\$2,000.00
ANNUAL FEES			\$50.00
BANK CHARGES		\$14.00	\$0.00
BILLING SERVICES	\$446.00	\$4,815.00	\$5,200.00
ELECTRIC	\$262.59	\$2,591.44	\$3,200.00
GARBAGE REMOVAL	\$3,849.49	\$38,466.55	\$46,556.08
INSURANCE	\$1,138.00	\$4,139.51	\$3,900.00
LAWN SERVICE	\$4,231.00	\$18,878.30	\$24,694.00
SNOW REMOVAL		\$6,135.00	\$7,500.00
TREE REMOVAL	\$0.00	\$5,565.00	\$10,000.00
OTHER OPERATING COSTS	\$85.33	\$683.46	\$1,750.00
<u>TOTAL EXPENSES</u>	\$10,012.41	\$81,288.26	\$104,850.08
<u>NET INCOME (Potential Capital Reserve Contribution)</u>	\$13,195.94	\$45,962.52	\$19,286.92

BALANCE SHEET (As of October 31, 2014)

<u>ASSETS</u>	
CASH IN CHECKING	\$88,624.91
CASH IN SAVINGS - CD's (Capital Reserve)	\$103,580.50
TOT LOT	\$14,398.08
LESS DEPRECIATION	-\$14,398.08
<u>TOTAL ASSETS</u>	<u>\$192,205.41</u>
<u>LIABILITIES & EQUITY</u>	
OPENING BALANCE EQUITY*	-\$761.90
RETAINED EARNINGS	\$147,004.79
NET INCOME	\$45,962.52
<u>TOTAL LIABILITIES & EQUITY</u>	<u>\$192,205.41</u>