

WOODSTREAM HOMEOWNERS ASSOCIATION

PROFIT & LOSS THROUGH NOVEMBER 2014

| | <u>November</u> | <u>Eleven Months</u> | <u>2014</u> |
|---|---------------------------|--------------------------------|----------------------------|
| | <u>Actual</u> | <u>Ended November 30, 2014</u> | <u>Approved Budget</u> |
| <u>INCOME</u> | | | |
| DUES | \$3,703.40 | \$130,954.18 | \$124,012.00 |
| INTEREST | | | <u>\$125.00</u> |
| <u>TOTAL INCOME</u> | \$3,703.40 | \$130,954.18 | \$124,137.00 |
| <u>EXPENSES</u> | | | |
| ACCOUNTING/AUDIT FEES | | | \$2,000.00 |
| ANNUAL FEES | | | \$50.00 |
| BANK CHARGES | - | \$14.00 | \$0.00 |
| BILLING SERVICES | \$596.39 | \$5,411.39 | \$5,200.00 |
| ELECTRIC | \$262.59 | \$2,854.03 | \$3,200.00 |
| GARBAGE REMOVAL | \$3,846.34 | \$42,312.89 | \$46,556.08 |
| INSURANCE | | \$4,139.51 | \$3,900.00 |
| LAWN SERVICE | \$2,115.50 | \$20,993.80 | \$24,694.00 |
| SNOW REMOVAL | | \$6,135.00 | \$7,500.00 |
| TREE REMOVAL | \$0.00 | \$5,565.00 | \$10,000.00 |
| OTHER OPERATING COSTS | \$0.00 | \$683.46 | \$1,750.00 |
| <u>TOTAL EXPENSES</u> | <u>\$6,820.82</u> | <u>\$88,109.08</u> | <u>\$104,850.08</u> |
| <u>NET INCOME (Potential Capital Reserve Contribution)</u> | <u>-\$3,117.42</u> | <u>\$42,845.10</u> | <u>\$19,286.92</u> |

BALANCE SHEET (As of November 30, 2014)

| | |
|--|----------------------------|
| <u>ASSETS</u> | |
| CASH IN CHECKING | \$85,507.49 |
| CASH IN SAVINGS - CD's (Capital Reserve) | \$103,580.50 |
| TOT LOT | \$14,398.08 |
| LESS DEPRECIATION | -\$14,398.08 |
| <u>TOTAL ASSETS</u> | <u>\$189,087.99</u> |
| <u>LIABILITIES & EQUITY</u> | |
| OPENING BALANCE EQUITY* | -\$761.90 |
| RETAINED EARNINGS | \$147,004.79 |
| NET INCOME | \$42,845.10 |
| <u>TOTAL LIABILITIES & EQUITY</u> | <u>\$189,087.99</u> |