

WOODSTREAM HOMEOWNERS ASSOCIATION

PROFIT & LOSS THROUGH DECEMBER 2014

	<u>December</u> <u>Actual</u>	<u>Year Ended</u> <u>31-Dec-14</u>	<u>2014</u> <u>Approved Budget</u>
<u>INCOME</u>			
DUES	\$3,484.91	\$134,439.09	\$124,012.00
INTEREST		\$43.13	\$125.00
<u>TOTAL INCOME</u>	\$3,484.91	\$134,482.22	\$124,137.00
<u>EXPENSES</u>			
ACCOUNTING/AUDIT FEES			\$2,000.00
ANNUAL FEES			\$50.00
BANK CHARGES		\$14.00	\$0.00
BILLING SERVICES	\$350.00	\$5,761.39	\$5,200.00
ELECTRIC	\$262.59	\$3,116.62	\$3,200.00
GARBAGE REMOVAL	\$3,846.34	\$46,159.23	\$46,556.08
INSURANCE		\$4,139.51	\$3,900.00
LAWN SERVICE	\$2,340.50	\$23,334.30	\$24,694.00
SNOW REMOVAL		\$6,135.00	\$7,500.00
TREE REMOVAL		\$5,565.00	\$10,000.00
OTHER OPERATING COSTS		\$683.46	\$1,750.00
<u>TOTAL EXPENSES</u>	\$6,799.43	\$94,908.51	\$104,850.08
<u>NET INCOME</u> (Potential Capital Reserve Contribution)	<u>-3,314.52</u>	<u>\$39,573.71</u>	<u>\$19,286.92</u>

BALANCE SHEET (As of December 31, 2014)

<u>ASSETS</u>	
CASH IN CHECKING	\$82,192.97
CASH IN SAVINGS - CD's (Capital Reserve)	\$103,671.27
TOT LOT	\$14,398.08
LESS DEPRECIATION	-\$14,398.08
<u>TOTAL ASSETS</u>	<u>\$185,864.24</u>
<u>LIABILITIES & EQUITY</u>	
OPENING BALANCE EQUITY*	-\$714.26
RETAINED EARNINGS	\$147,004.79
NET INCOME	\$39,573.71
<u>TOTAL LIABILITIES & EQUITY</u>	<u>\$185,864.24</u>