

# WOODSTREAM HOMEOWNERS ASSOCIATION

## PROFIT & LOSS THROUGH JANUARY 2015

	<u>January</u>	<u>2015</u>
	<u>Actual</u>	<u>Approved Budget</u>
<b><u>INCOME</u></b>		
DUES	\$22,889.26	\$130,201.00
INTEREST		125.01
<b><u>TOTAL INCOME</u></b>	<b>\$22,889.26</b>	<b>\$130,326.01</b>
<b><u>EXPENSES</u></b>		
ACCOUNTING/AUDIT FEES	\$1,995.00	\$2,300.00
ANNUAL FEES		\$50.00
BANK CHARGES		\$42.00
BILLING SERVICES	\$350.00	\$5,300.00
ELECTRIC	\$263.36	\$3,200.00
GARBAGE REMOVAL	\$3,846.34	\$46,556.08
INSURANCE		\$4,200.00
LAWN SERVICE		\$25,000.00
SNOW REMOVAL	\$865.00	\$7,500.00
RESERVE STUDY	\$2,900.00	
TREE REMOVAL		\$10,000.00
OTHER OPERATING COSTS		\$1,750.00
<b><u>TOTAL EXPENSES</u></b>	<b>\$10,219.70</b>	<b>\$105,898.08</b>
<b><u>NET INCOME (Potential Capital Reserve Contribution)</u></b>	<b>\$12,669.56</b>	<b>\$24,427.93</b>

## BALANCE SHEET (As of January 31, 2015)

<b><u>ASSETS</u></b>	
CASH IN CHECKING	\$94,862.53
CASH IN SAVINGS - CD's (Capital Reserve)	\$103,580.50
TOT LOT	\$14,398.08
LESS DEPRECIATION	-\$14,398.08
<b><u>TOTAL ASSETS</u></b>	<b>\$198,443.03</b>
<b><u>LIABILITIES &amp; EQUITY</u></b>	
OPENING BALANCE EQUITY*	-\$761.90
RETAINED EARNINGS	\$186,535.37
NET INCOME	\$12,669.56
<b><u>TOTAL LIABILITIES &amp; EQUITY</u></b>	<b>\$198,443.03</b>