

WOODSTREAM HOMEOWNERS ASSOCIATION

PROFIT & LOSS THROUGH JANUARY 2015

	<u>January</u> <u>Actual</u>	<u>2015</u> <u>Approved Budget</u>
<u>INCOME</u>		
DUES	\$22,889.26	\$130,201.00
INTEREST		125.01
<u>TOTAL INCOME</u>	\$22,889.26	\$130,326.01
<u>EXPENSES</u>		
ACCOUNTING/AUDIT FEES	\$1,995.00	\$2,300.00
ANNUAL FEES		\$50.00
BANK CHARGES		\$42.00
BILLING SERVICES	\$350.00	\$5,300.00
ELECTRIC	\$263.36	\$3,200.00
GARBAGE REMOVAL	\$3,846.34	\$46,556.08
INSURANCE		\$4,200.00
LAWN SERVICE		\$25,000.00
SNOW REMOVAL	\$865.00	\$7,500.00
RESERVE STUDY	\$2,900.00	
TREE REMOVAL		\$10,000.00
OTHER OPERATING COSTS		\$1,750.00
<u>TOTAL EXPENSES</u>	\$10,219.70	\$105,898.08
<u>NET INCOME (Potential Capital Reserve Contribution)</u>	\$12,669.56	\$24,427.93

BALANCE SHEET (As of January 31, 2015)

<u>ASSETS</u>	
CASH IN CHECKING	\$94,862.53
CASH IN SAVINGS - CD's (Capital Reserve)	\$103,580.50
TOT LOT	\$14,398.08
LESS DEPRECIATION	-\$14,398.08
<u>TOTAL ASSETS</u>	\$198,443.03
<u>LIABILITIES & EQUITY</u>	
OPENING BALANCE EQUITY*	-\$761.90
RETAINED EARNINGS	\$186,535.37
NET INCOME	\$12,669.56
<u>TOTAL LIABILITIES & EQUITY</u>	\$198,443.03