

# WOODSTREAM HOMEOWNERS ASSOCIATION

## PROFIT & LOSS THROUGH FEBRUARY 2015

	<u>2 Months Ended</u> <u>28-Feb-15</u>	<u>2015</u> <u>Approved Budget</u>
<b><u>INCOME</u></b>		
DUES	\$31,928.11	\$130,201.00
INTEREST		125.01
<b><u>TOTAL INCOME</u></b>	<b>\$31,928.11</b>	<b>\$130,326.01</b>
<b><u>EXPENSES</u></b>		
ACCOUNTING/AUDIT FEES	\$1,995.00	\$2,300.00
ANNUAL FEES		\$50.00
BANK CHARGES		\$42.00
BILLING SERVICES	\$742.00	\$5,300.00
ELECTRIC	\$263.36	\$3,200.00
GARBAGE REMOVAL	\$7,796.86	\$46,556.08
INSURANCE		\$4,200.00
LAWN SERVICE		\$25,000.00
SNOW REMOVAL	\$1,730.00	\$7,500.00
RESERVE STUDY	\$2,900.00	
TREE REMOVAL		\$10,000.00
OTHER OPERATING COSTS		\$1,750.00
<b><u>TOTAL EXPENSES</u></b>	<b>\$15,427.22</b>	<b>\$105,898.08</b>
<b><u>NET INCOME</u></b> (Potential Capital Reserve Contribution)	<b>\$16,500.89</b>	<b>\$24,427.93</b>

## BALANCE SHEET (As of February 28, 2015)

<b><u>ASSETS</u></b>	
CASH IN CHECKING	\$98,693.86
CASH IN SAVINGS - CD's (Capital Reserve)	\$103,580.50
TOT LOT	\$14,398.08
LESS DEPRECIATION	-\$14,398.08
<b><u>TOTAL ASSETS</u></b>	<b>\$202,274.36</b>
<b><u>LIABILITIES &amp; EQUITY</u></b>	
OPENING BALANCE EQUITY*	-\$761.90
RETAINED EARNINGS	\$186,535.37
NET INCOME	\$16,500.89
<b><u>TOTAL LIABILITIES &amp; EQUITY</u></b>	<b>\$202,274.36</b>