

WOODSTREAM HOMEOWNERS ASSOCIATION

PROFIT & LOSS THROUGH MARCH 2015

	<u>Jan-Mar 15</u>	<u>2015</u>
	<u>Actual</u>	<u>Approved Budget</u>
<u>INCOME</u>		
DUES	\$35,785.94	\$130,201.00
INTEREST	<u>\$0.00</u>	<u>\$125.00</u>
<u>TOTAL INCOME</u>	\$35,785.94	\$130,326.00
<u>EXPENSES</u>		
ACCOUNTING/AUDIT FEES	\$1,995.00	\$2,300.00
ANNUAL FEES	\$25.00	\$50.00
BANK CHARGES	\$0.00	\$42.00
BILLING SERVICES	\$1,188.00	\$5,300.00
ELECTRIC	\$790.56	\$3,200.00
GARBAGE REMOVAL	\$11,717.38	\$46,556.08
INSURANCE	\$0.00	\$4,200.00
LAWN SERVICE	\$3,230.63	\$25,000.00
RESERVE STUDY	\$2,900.00	\$0.00
OTHER OPERATING COSTS	\$0.00	\$1,750.00
SNOW REMOVAL	\$7,730.00	\$7,500.00
TREE REMOVAL	<u>\$0.00</u>	<u>\$10,000.00</u>
<u>TOTAL EXPENSES</u>	<u>\$29,576.57</u>	<u>\$105,898.08</u>
<u>NET INCOME (Potential Capital Reserve Contribution)</u>	<u>\$6,209.37</u>	<u>\$24,427.92</u>

BALANCE SHEET (As of March 2015)

ASSETS

CASH IN CHECKING	\$88,402.34
CASH IN SAVINGS - CD's (Capital Reserve)	\$103,580.50
TOT LOT	\$14,398.08
LESS DEPRECIATION	-\$14,398.08
<u>TOTAL ASSETS</u>	<u>\$191,982.84</u>

LIABILITIES & EQUITY

OPENING BALANCE EQUITY*	-\$761.90
RETAINED EARNINGS	\$186,535.37
NET INCOME	\$6,209.37
<u>TOTAL LIABILITIES & EQUITY</u>	<u>\$191,982.84</u>