WOODSTREAM HOMEOWNERS ASSOCIATION

PROFIT & LOSS THROUGH MARCH 2015

NCOME		<u>Jan-Mar 15</u>	<u>2015</u>
DUES \$35,785.94 \$130,201.00 INTEREST \$0.00 \$125.00 TOTAL INCOME \$35,785.94 \$130,326.00 EXPENSES ACCOUNTING/AUDIT FEES \$1,995.00 \$2,300.00 ANNUAL FEES \$25.00 \$50.00 BANK CHARGES \$0.00 \$42.00 BILLING SERVICES \$1,188.00 \$5,300.00 ELECTRIC \$790.56 \$3,200.00 GARBAGE REMOVAL \$11,717.38 \$46,556.08 INSURANCE \$0.00 \$4,200.00 LAWN SERVICE \$3,230.63 \$25,000.00 RESERVE STUDY \$2,900.00 \$0.00 OTHER OPERATING COSTS \$0.00 \$1,750.00 SNOW REMOVAL \$7,730.00 \$7,500.00 TOTAL EXPENSES \$29,576.57 \$105,898.08 NET INCOME (Potential Capital Reserve Contribution) \$6,209.37 \$24,427.92 EASETS CASH IN CHECKING \$103,580.50 TOT LOT \$14,398.08 TLESS DEPRECIATION \$14,398.08 <tr< th=""><th></th><th><u>Actual</u></th><th>Approved Budget</th></tr<>		<u>Actual</u>	Approved Budget
INTEREST	INCOME		
TOTAL INCOME	DUES	\$35,785.94	\$130,201.00
ACCOUNTING/AUDIT FEES	INTEREST	<u>\$0.00</u>	<u>\$125.00</u>
ACCOUNTING/AUDIT FEES \$1,995.00 \$2,300.00 ANNUAL FEES \$25.00 \$50.00 BANK CHARGES \$0.00 \$42.00 BILLING SERVICES \$1,188.00 \$5,300.00 ELECTRIC \$790.56 \$3,200.00 GARBAGE REMOVAL \$11,717.38 \$46,556.08 INSURANCE \$0.00 \$4,200.00 LAWN SERVICE \$3,230.63 \$25,000.00 RESERVE STUDY \$2,900.00 \$0.00 OTHER OPERATING COSTS \$0.00 \$1,750.00 SNOW REMOVAL \$7,730.00 \$7,500.00 TREE REMOVAL \$0.00 \$10,000.00 TOTAL EXPENSES \$29,576.57 \$105,898.08 NET INCOME (Potential Capital Reserve Contribution) \$6,209.37 \$24,427.92 ASSETS \$103,580.50 \$103,580.50 TOT LOT \$14,398.08 \$16,398.08 LESS DEPRECIATION \$14,398.08 \$191,982.84 LEABILITIES & EQUITY \$761.90 \$761.90 RETAINED EARNINGS \$186,535.37 NET INCOME \$6,209.37	TOTAL INCOME	\$35,785.94	\$130,326.00
ACCOUNTING/AUDIT FEES \$1,995.00 \$2,300.00 ANNUAL FEES \$25.00 \$50.00 BANK CHARGES \$0.00 \$42.00 BILLING SERVICES \$1,188.00 \$5,300.00 ELECTRIC \$790.56 \$3,200.00 GARBAGE REMOVAL \$11,717.38 \$46,556.08 INSURANCE \$0.00 \$4,200.00 LAWN SERVICE \$3,230.63 \$25,000.00 RESERVE STUDY \$2,900.00 \$0.00 OTHER OPERATING COSTS \$0.00 \$1,750.00 SNOW REMOVAL \$7,730.00 \$7,500.00 TREE REMOVAL \$0.00 \$10,000.00 TOTAL EXPENSES \$29,576.57 \$105.898.08 NET INCOME (Potential Capital Reserve Contribution) \$6,209.37 \$24,427.92 ASSETS \$103,580.50 \$103,580.50 TOT LOT \$14,398.08 \$16,393.50 LESS DEPRECIATION \$14,398.08 \$191,982.84 TOTAL ASSETS \$103,580.50 \$103,580.50 TOTAL ASSETS \$103,580.50 \$103,580.50 TOT LOT	EXPENSES		
ANNUAL FEES \$25.00 \$50.00 BANK CHARGES \$0.00 \$42.00 BILLING SERVICES \$1,188.00 \$5,300.00 ELECTRIC \$790.56 \$3,200.00 GARBAGE REMOVAL \$11,717.38 \$46,556.08 INSURANCE \$0.00 \$4,200.00 LAWN SERVICE \$3,230.63 \$25,000.00 RESERVE STUDY \$2,900.00 \$0.00 OTHER OPERATING COSTS \$0.00 \$1,750.00 SNOW REMOVAL \$7,730.00 \$7,500.00 TREE REMOVAL \$7,730.00 \$7,500.00 TREE REMOVAL \$0.00 \$10,000.00 TOTAL EXPENSES \$29,576.57 \$105,898.08 NET INCOME (Potential Capital Reserve Contribution) \$6,209.37 \$24,427.92 ASSETS CASH IN CHECKING \$88,402.34 CASH IN SAVINGS - CD's (Capital Reserve) \$103,580.50 TOT LOT LOT \$14,398.08 LESS DEPRECIATION \$114,398.08 TOTAL ASSETS \$191,982.84 LIABILITIES & EQUITY OPENING BALANCE EQUITY* OPENING BALANCE EQUITY* RETAINED EARNINGS \$186,535.37 NET INCOME \$6,209.37 \$186,535.37	•••	\$1,995.00	\$2,300,00
BANK CHARGES \$0.00 \$42.00 BILLING SERVICES \$1,188.00 \$5,300.00 ELECTRIC \$790.56 \$3,200.00 GARBAGE REMOVAL \$11,717.38 \$46,556.08 INSURANCE \$0.00 \$4,200.00 LAWN SERVICE \$3,230.63 \$25,000.00 RESERVE STUDY \$2,900.00 \$0.00 OTHER OPERATING COSTS \$0.00 \$1,750.00 SNOW REMOVAL \$7,730.00 \$7,500.00 TREE REMOVAL \$0.00 \$10,000.00 TOTAL EXPENSES \$29,576.57 \$105,898.08 NET INCOME (Potential Capital Reserve Contribution) \$6,209.37 \$24,427.92 ASSETS \$88,402.34 \$103,580.50 TOT LOT \$14,398.08 \$14,398.08 LESS DEPRECIATION \$14,398.08 \$191,982.84 LIABILITIES & EQUITY \$761.90 OPENING BALANCE EQUITY* \$761.90 RETAINED EARNINGS \$186,535.37 NET INCOME \$6,209.37			· ·
BILLING SERVICES		•	•
ELECTRIC \$790.56 \$3,200.00 GARBAGE REMOVAL \$11,717.38 \$46,556.08 INSURANCE \$0.00 \$4,200.00 LAWN SERVICE \$3,230.63 \$25,000.00 RESERVE STUDY \$2,900.00 \$0.00 OTHER OPERATING COSTS \$0.00 \$1,750.00 SNOW REMOVAL \$7,730.00 \$7,500.00 TREE REMOVAL \$0.00 \$10,000.00 TOTAL EXPENSES \$29,576.57 \$105,898.08 NET INCOME (Potential Capital Reserve Contribution) \$6,209.37 \$24,427.92 BALANCE SHEET (As of March 2015) ASSETS CASH IN CHECKING \$88,402.34 CASH IN SAVINGS - CD's (Capital Reserve) \$103,580.50 TOT LOT \$14,398.08 LESS DEPRECIATION \$14,398.08 TOTAL ASSETS \$191,982.84 LIABILITIES & EQUITY \$6,209.37 OPENING BALANCE EQUITY* \$761.90 RETAINED EARNINGS \$186,535.37 NET INCOME \$6,209.37			•
GARBAGE REMOVAL \$11,717.38 \$46,556,08 INSURANCE \$0.00 \$4,200.00 LAWN SERVICE \$3,230.63 \$25,000.00 RESERVE STUDY \$2,900.00 \$0.00 OTHER OPERATING COSTS \$0.00 \$1,750.00 SNOW REMOVAL \$7,730.00 \$7,500.00 TREE REMOVAL \$0.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,0000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10,000.00 \$10		· · · · · · · · · · · · · · · · · · ·	•
INSURANCE		•	•
LAWN SERVICE \$3,230.63 \$25,000.00 RESERVE STUDY \$2,900.00 \$0,00 OTHER OPERATING COSTS \$0.00 \$1,750.00 SNOW REMOVAL \$7,730.00 \$7,500.00 TREE REMOVAL \$0.00 \$10,000.00 TOTAL EXPENSES \$29,576.57 \$105,898.08 NET INCOME (Potential Capital Reserve Contribution) \$6,209.37 \$24,427.92 ASSETS		•	•
RESERVE STUDY \$2,900.00 \$0.00 OTHER OPERATING COSTS \$0.00 \$1,750.00 SNOW REMOVAL \$7,730.00 \$7,500.00 TREE REMOVAL \$0.00 \$10,000.00 TOTAL EXPENSES \$29,576.57 \$105,898.08 NET INCOME (Potential Capital Reserve Contribution) \$6,209.37 \$24,427.92 ASSETS CASH IN CHECKING \$88,402.34 CASH IN SAVINGS - CD's (Capital Reserve) \$103,580.50 TOT LOT \$14,398.08 LESS DEPRECIATION -\$14,398.08 TOTAL ASSETS \$191,982.84 LIABILITIES & EQUITY -\$761.90 RETAINED EARNINGS \$186,535.37 NET INCOME \$6,209.37		·	
OTHER OPERATING COSTS \$0.00 \$1,750.00 SNOW REMOVAL \$7,730.00 \$7,500.00 TREE REMOVAL \$0.00 \$10,000.00 NET INCOME (Potential Capital Reserve Contribution) \$6,209.37 \$24,427.92 ASSETS CASH IN CHECKING \$88,402.34 CASH IN SAVINGS - CD's (Capital Reserve) \$103,580.50 TOT LOT \$14,398.08 LESS DEPRECIATION \$14,398.08 TOTAL ASSETS \$191,982.84 LIABILITIES & EQUITY \$761.90 RETAINED EARNINGS \$186,535.37 NET INCOME \$6,209.37	RESERVE STUDY		•
SNOW REMOVAL TREE REMOVAL \$7,730.00 \$0.00 \$7,500.00 \$10,000.00 TOTAL EXPENSES \$29,576.57 \$105,898.08 BALANCE SHEET (As of March 2015) ASSETS CASH IN CHECKING \$88,402.34 CASH IN SAVINGS - CD's (Capital Reserve) \$103,580.50 TOT LOT \$14,398.08 LESS DEPRECIATION -\$14,398.08 TOTAL ASSETS \$191,982.84 LIABILITIES & EQUITY -\$761.90 RETAINED EARNINGS \$186,535.37 NET INCOME \$6,209.37	OTHER OPERATING COSTS		• '
TREE REMOVAL \$0.00 \$10,000.00 TOTAL EXPENSES \$29,576.57 \$105,898.08 NET INCOME (Potential Capital Reserve Contribution) \$6,209.37 \$24,427.92 BALANCE SHEET (As of March 2015) ASSETS \$88,402.34 CASH IN CHECKING \$103,580.50 TOT LOT \$14,398.08 LESS DEPRECIATION \$14,398.08 TOTAL ASSETS \$191,982.84 LIABILITIES & EQUITY -\$761.90 RETAINED EARNINGS \$186,535.37 NET INCOME \$6,209.37	SNOW REMOVAL	·	•
NET INCOME (Potential Capital Reserve Contribution) \$6,209.37 \$24,427.92	TREE REMOVAL	· · · · · · · · · · · · · · · · · · ·	· ·
BALANCE SHEET (As of March 2015) ASSETS \$88,402.34 CASH IN CHECKING \$88,402.34 CASH IN SAVINGS - CD's (Capital Reserve) \$103,580.50 TOT LOT \$14,398.08 LESS DEPRECIATION -\$14,398.08 TOTAL ASSETS \$191,982.84 LIABILITIES & EQUITY -\$761.90 RETAINED EARNINGS \$186,535.37 NET INCOME \$6,209.37	TOTAL EXPENSES	\$29,576.57	\$105,898.08
ASSETS CASH IN CHECKING \$88,402.34 CASH IN SAVINGS - CD's (Capital Reserve) \$103,580.50 TOT LOT \$14,398.08 LESS DEPRECIATION -\$14,398.08 TOTAL ASSETS \$191,982.84 LIABILITIES & EQUITY -\$761.90 RETAINED EARNINGS \$186,535.37 NET INCOME \$6,209.37	NET INCOME (Potential Capital Reserve Contribution)	\$6,209.37	\$24,427.92
ASSETS CASH IN CHECKING \$88,402.34 CASH IN SAVINGS - CD's (Capital Reserve) \$103,580.50 TOT LOT \$14,398.08 LESS DEPRECIATION -\$14,398.08 TOTAL ASSETS \$191,982.84 LIABILITIES & EQUITY -\$761.90 RETAINED EARNINGS \$186,535.37 NET INCOME \$6,209.37			
CASH IN CHECKING \$88,402.34 CASH IN SAVINGS - CD's (Capital Reserve) \$103,580.50 TOT LOT \$14,398.08 LESS DEPRECIATION -\$14,398.08 TOTAL ASSETS \$191,982.84 LIABILITIES & EQUITY -\$761.90 RETAINED EARNINGS \$186,535.37 NET INCOME \$6,209.37		BALANCE SHEET (As of March 2015)
CASH IN CHECKING \$88,402.34 CASH IN SAVINGS - CD's (Capital Reserve) \$103,580.50 TOT LOT \$14,398.08 LESS DEPRECIATION -\$14,398.08 TOTAL ASSETS \$191,982.84 LIABILITIES & EQUITY -\$761.90 RETAINED EARNINGS \$186,535.37 NET INCOME \$6,209.37			
CASH IN SAVINGS - CD's (Capital Reserve) \$103,580.50 TOT LOT \$14,398.08 LESS DEPRECIATION -\$14,398.08 TOTAL ASSETS \$191,982.84 LIABILITIES & EQUITY -\$761.90 RETAINED EARNINGS \$186,535.37 NET INCOME \$6,209.37	ASSETS		
TOT LOT \$14,398.08 LESS DEPRECIATION -\$14,398.08 TOTAL ASSETS \$191,982.84 LIABILITIES & EQUITY -\$761.90 RETAINED EARNINGS \$186,535.37 NET INCOME \$6,209.37	CASH IN CHECKING		\$88,402.34
LESS DEPRECIATION -\$14,398.08 TOTAL ASSETS \$191,982.84 LIABILITIES & EQUITY -\$761.90 OPENING BALANCE EQUITY* -\$761.90 RETAINED EARNINGS \$186,535.37 NET INCOME \$6,209.37	CASH IN SAVINGS - CD's (Capital Reserve)		\$103,580.50
TOTAL ASSETS \$191,982.84 LIABILITIES & EQUITY -\$761.90 OPENING BALANCE EQUITY* -\$761.90 RETAINED EARNINGS \$186,535.37 NET INCOME \$6,209.37	TOT LOT		\$14,398.08
LIABILITIES & EQUITY OPENING BALANCE EQUITY* RETAINED EARNINGS \$186,535.37 NET INCOME \$6,209.37			-\$14,398.08
OPENING BALANCE EQUITY* -\$761.90 RETAINED EARNINGS \$186,535.37 NET INCOME \$6,209.37	TOTAL ASSETS	=	\$191,982.84
RETAINED EARNINGS \$186,535.37 NET INCOME \$6,209.37	LIABILITIES & EQUITY		
NET INCOME \$6,209.37	OPENING BALANCE EQUITY*		-\$761.90
NET INCOME \$6,209.37	RETAINED EARNINGS		
TOTAL LIABILITIES & EQUITY \$191,982.84			\$6,209.37
	TOTAL LIABILITIES & EQUITY	<u>-</u>	\$191,982.84