

# WOODSTREAM HOMEOWNERS ASSOCIATION

## PROFIT & LOSS THROUGH APRIL 2015

	Four Months Ended	
	<u>Apr 30 2015</u>	<u>2015</u>
	<u>Actual</u>	<u>Approved Budget</u>
<b><u>INCOME</u></b>		
DUES	\$63,928.86	\$130,201.00
INTEREST		125.01
<b><u>TOTAL INCOME</u></b>	<b>\$63,928.86</b>	<b>\$130,326.01</b>
<b><u>EXPENSES</u></b>		
ACCOUNTING/AUDIT FEES	\$1,995.00	\$2,300.00
ANNUAL FEES	\$25.00	\$50.00
BANK CHARGES		\$42.00
BILLING SERVICES	\$1,730.00	\$5,300.00
ELECTRIC	\$1,051.43	\$3,200.00
GARBAGE REMOVAL	\$15,637.90	\$46,556.08
INSURANCE		\$4,200.00
LAWN SERVICE	\$5,409.63	\$25,000.00
SNOW REMOVAL	\$7,730.00	\$7,500.00
RESERVE STUDY	\$2,900.00	
TREE REMOVAL		\$10,000.00
OTHER OPERATING COSTS	\$183.40	\$1,750.00
<b><u>TOTAL EXPENSES</u></b>	<b>\$36,662.36</b>	<b>\$105,898.08</b>
<b><u>NET INCOME (Potential Capital Reserve Contribution)</u></b>	<b>\$27,266.50</b>	<b>\$24,427.93</b>

## BALANCE SHEET (As of April 30, 2015)

<b><u>ASSETS</u></b>	
CASH IN CHECKING	\$109,459.47
CASH IN SAVINGS - CD's (Capital Reserve)	\$103,580.50
TOT LOT	\$14,398.08
LESS DEPRECIATION	-\$14,398.08
<b><u>TOTAL ASSETS</u></b>	<b>\$213,039.97</b>
<b><u>LIABILITIES &amp; EQUITY</u></b>	
OPENING BALANCE EQUITY*	-\$761.90
RETAINED EARNINGS	\$186,535.37
NET INCOME	\$27,266.50
<b><u>TOTAL LIABILITIES &amp; EQUITY</u></b>	<b>\$213,039.97</b>