

WOODSTREAM HOMEOWNERS ASSOCIATION

PROFIT & LOSS THROUGH JUNE 2015

	<u>Jan-June 15</u>	<u>2015</u>
	<u>Actual</u>	<u>Approved Budget</u>
<u>INCOME</u>		
DUES	\$71,183.54	\$130,201.00
INTEREST	<u>\$109.03</u>	<u>\$125.01</u>
 <u>TOTAL INCOME</u>	 \$71,292.57	 \$130,326.01
 <u>EXPENSES</u>		
ACCOUNTING/AUDIT FEES	\$1,995.00	\$2,300.00
ANNUAL FEES	\$25.00	\$50.00
BANK CHARGES		\$42.00
BILLING SERVICES	\$2,597.00	\$5,300.00
ELECTRIC	\$1,568.38	\$3,200.00
GARBAGE REMOVAL	\$23,478.94	\$46,556.08
INSURANCE	\$0.00	\$4,200.00
LAWN SERVICE	\$10,892.63	\$25,000.00
OFFICE/ADMINISTRATIVE	\$236.62	\$1,750.00
RESERVE STUDY	\$2,900.00	
SNOW REMOVAL	\$7,730.00	\$7,500.00
TREE REMOVAL		<u>\$10,000.00</u>
 <u>TOTAL EXPENSES</u>	 \$51,423.57	 \$105,898.08
 <u>NET INCOME (Potential Capital Reserve Contribution)</u>	 \$19,869.00	 <u>\$24,427.93</u>

BALANCE SHEET (As of June 30, 2015)

<u>ASSETS</u>	
CASH IN CHECKING	\$101,952.94
CASH IN SAVINGS - CD's (Capital Reserve)	\$103,689.53
TOT LOT	\$14,398.08
LESS DEPRECIATION	-\$14,398.08
<u>TOTAL ASSETS</u>	<u>\$205,642.47</u>
 <u>LIABILITIES & EQUITY</u>	
OPENING BALANCE EQUITY*	-\$761.90
RETAINED EARNINGS	\$186,535.37
NET INCOME	\$19,869.00
<u>TOTAL LIABILITIES & EQUITY</u>	<u>\$205,642.47</u>