

WOODSTREAM HOMEOWNERS ASSOCIATION

PROFIT & LOSS THROUGH JULY 2015

	<u>Jan-July 2015</u>	<u>2015</u>
	<u>Actual</u>	<u>Approved Budget</u>
<u>INCOME</u>		
DUES	\$96,903.58	\$130,201.00
INTEREST	<u>\$109.03</u>	<u>\$125.01</u>
<u>TOTAL INCOME</u>	\$97,012.61	\$130,326.01
<u>EXPENSES</u>		
ACCOUNTING/AUDIT FEES	\$1,995.00	\$2,300.00
ANNUAL FEES	\$25.00	\$50.00
BANK CHARGES		\$42.00
BILLING SERVICES	\$3,139.00	\$5,300.00
ELECTRIC	\$1,826.86	\$3,200.00
GARBAGE REMOVAL	\$27,399.46	\$46,556.08
INSURANCE	\$0.00	\$4,200.00
LAWN SERVICE	\$13,071.63	\$25,000.00
OFFICE/ADMINISTRATIVE	\$450.47	\$1,750.00
RESERVE STUDY	\$2,900.00	
SNOW REMOVAL	\$7,730.00	\$7,500.00
TREE REMOVAL		\$10,000.00
PAVING	\$59,433.00	
<u>TOTAL EXPENSES</u>	\$117,970.42	\$105,898.08
<u>NET INCOME</u> (Potential Capital Reserve Contribution)	<u><u>-\$20,957.81</u></u>	<u><u>\$24,427.93</u></u>

BALANCE SHEET (As of July 31, 2015)

<u>ASSETS</u>	
CASH IN CHECKING	\$61,126.13
CASH IN SAVINGS - CD's (Capital Reserve)	\$103,689.53
TOT LOT	\$14,398.08
LESS DEPRECIATION	-\$14,398.08
<u>TOTAL ASSETS</u>	<u><u>\$164,815.66</u></u>
<u>LIABILITIES & EQUITY</u>	
OPENING BALANCE EQUITY*	-\$761.90
RETAINED EARNINGS	\$186,535.37
NET INCOME	-\$20,957.81
<u>TOTAL LIABILITIES & EQUITY</u>	<u><u>\$164,815.66</u></u>