

WOODSTREAM HOMEOWNERS ASSOCIATION
PROFIT & LOSS THROUGH AUGUST 2015

	<u>Jan-August 2015</u>	<u>2015</u>
	<u>Actual</u>	<u>Approved Budget</u>
<u>INCOME</u>		
DUES	\$102,656.00	\$130,201.00
INTEREST	\$106.97	\$125.01
<u>TOTAL INCOME</u>	\$102,762.97	\$130,326.01
<u>EXPENSES</u>		
ACCOUNTING/AUDIT FEES	\$1,995.00	\$2,300.00
ANNUAL FEES	\$25.00	\$50.00
BANK CHARGES	\$14.00	\$42.00
BILLING SERVICES	\$3,489.00	\$5,300.00
ELECTRIC	\$2,085.34	\$3,200.00
GARBAGE REMOVAL	\$31,319.98	\$46,556.08
INSURANCE	\$0.00	\$4,200.00
LAWN SERVICE	\$15,250.63	\$25,000.00
OFFICE/ADMINISTRATIVE	\$450.47	\$1,750.00
RESERVE STUDY	\$2,900.00	
SNOW REMOVAL	\$7,730.00	\$7,500.00
TREE REMOVAL		\$10,000.00
PAVING	\$59,433.00	
<u>TOTAL EXPENSES</u>	\$124,692.42	\$105,898.08
<u>NET INCOME (Potential Capital Reserve Contribution)</u>	-\$21,929.45	\$24,427.93

BALANCE SHEET (As of August 31, 2015)

<u>ASSETS</u>	
CASH IN CHECKING	\$133,768.86
CASH IN SAVINGS - CD's (Capital Reserve)	\$30,075.16
TOT LOT	\$14,398.08
LESS DEPRECIATION	-\$14,398.08
<u>TOTAL ASSETS</u>	<u>\$163,844.02</u>
<u>LIABILITIES & EQUITY</u>	
OPENING BALANCE EQUITY*	-\$761.90
RETAINED EARNINGS	\$186,535.37
NET INCOME	-\$21,929.45
<u>TOTAL LIABILITIES & EQUITY</u>	<u>\$163,844.02</u>